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## ***Reserves Policy***

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Ref.	Policy Name	Lead	Date Approved	Freq. yrs	Next Review
7	Reserves Policy	PB	27/01/2021	1	Jan-22

The Cheryl King Trust (CKT) recognises its responsibility to maintain sufficient reserves so that the young people who are the beneficiaries of its charitable activity do not experience disruption in their musical development.

It is therefore the ambition of the charity to create and maintain a reserve equivalent to one year's funding commitments.

At the time of drafting this policy, that will be in the order of £5,000 held in reserve. This will be reviewed each year and reported in the charity's annual accounts.

End.